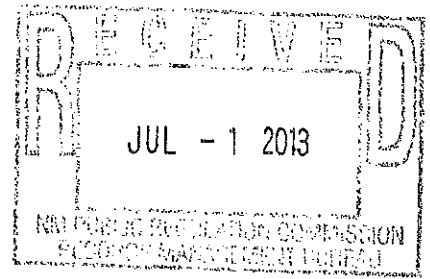


COLUMBUS ELECTRIC COOPERATIVE, INC.
FOURTH REVISED RATE NO. 15
CANCELLING THIRD REVISED RATE NO. 15
NEW MEXICO AGRICULTURAL SERVICE



X Numerous Changes

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AVAILABILITY:

Available to consumers, with motors of 20 horsepower or greater serving irrigation wells, irrigation machines, tail water pumps, and irrigation booster pumps located within the utility's service area, subject to the established rules and regulations.

TYPE OF SERVICE:

Three-phase, 60 cycles, at Seller's standard voltages,

MONTHLY RATE:

Customer Charge – All Customers	\$110.00
Energy Charge – All kWh	10.493¢/kWh

The rate set forth above shall be applicable upon ten (10) days within written notice from the customer, commencing with the first complete billing cycle thereafter.

MINIMUM MONTHLY CHARGE:

The monthly minimum charge shall be the customer charge plus an energy charge based on kWh usage assuming a load factor not less than thirty percent (30%). The Fuel and Purchased Power Cost Adjustment shall apply to kWh actually used.

TAX ADJUSTMENT CLAUSE:

Billings under this schedule may be increased by an amount equal to the sum of taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

EFFECTIVE

JUL 31 2013

REPLACED BY NMPRC
BY Rule NO. 540

Advice Notice No. 54

Signature: 
Chris Martinez, General Manager

COLUMBUS ELECTRIC COOPERATIVE, INC.

FOURTH REVISED RATE NO. 15

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DETERMINATION OF BILLING DEMAND:

The billing demand shall be the maximum kilowatt demand established by the consumer for any period of fifteen consecutive minutes in each specified time period. If applicable, the billing demand for the month will be adjusted for power factor as provided below.

CONDITIONS OF SERVICE:

1. Reduced voltage starting equipment may be required on all motors at levels based on the following primary voltage levels:
 - A. Primary Voltage 7,600 volts, motors =>50 H.P.
 - B. Primary Voltage 14,400 volts, motors =>100 H.P.
2. All wiring, pole lines, wires, and other electrical equipment beyond the metering point will be considered the distribution system of the consumer and shall be furnished and maintained by the consumers.

TERMS OF PAYMENT:

The monthly bill rendered in accordance with the rates set forth herein is due and payable within twenty (20) days from the date on the bill. A ten percent (10%) charge shall be added to any account balance which is outstanding for more than sixty (60) days from the date of the bill.

POWER FACTOR ADJUSTMENT:

The consumer agrees to maintain unity power factor as nearly as practicable. Demand charges will be adjusted for consumers with 50 KW or more of measured demand to correct for average power factors lower than 90% and may be so adjusted for other consumers if and when the seller deems necessary. Such adjustments will be made increasing the measured demand 1% for each 1% by which the average power is less than 90% lagging.

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FUEL AND PURCHASED POWER ADJUSTMENT CLAUSE:

The utility shall, if purchased power expense is increased or decreased above or below the base purchased power cost of \$0.078510 / kWh sold, flow through to the users such increases or decreases, in accordance with NMPRC Rule 17.9.550 NMAC.

DEBT COST ADJUSTMENT:

Billings under this schedule shall be increased or decreased by the change in the current debt cost from the debt cost utilized in establishing the present rates, in accordance with NMPRC Rule No. 17.9.540 NMAC.

INTERRUPTION OF SERVICE

The cooperative will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Cooperative. In any such case the Cooperative will not be liable for damages. The Cooperative cannot guarantee 100 percent reliability.

LIMITATION OF RATE

Electric service under this schedule is not available for standby service and shall not be resold or shared with others. Upon abandonment or failure to use water pumped with electric power for two irrigation seasons, or if lands are irrigated by water from other sources, the Cooperative may remove its facilities without any liability to consumer.

EFFECTIVE

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