



BY-LAWS

COLUMBUS ELECTRIC COOPERATIVE, INC.

Including Amendments through March, 1992

P.O. Box 631
Deming, New Mexico

It shall be the aim of Columbus Electric Cooperative, Inc. to make electric energy available for its members at the lowest cost consistent with sound economy and good management.

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COLUMBUS ELECTRIC COOPERATIVE, INC.
DEMING, NEW MEXICO

ARTICLE 1 - Membership

SECTION 1. Requirements for Membership

Any person, firm, association, corporation or body politic or subdivision thereof may become a member in Columbus Electric Cooperative, Inc., (hereinafter called the "Cooperative") by:

- (a) Purchasing from the Cooperative electric energy as hereinafter specified;
- (b) agreeing to comply with and be bound by the by-laws of the Cooperative and any rules and regulations adopted by the Board of Trustees.
- (c) membership roll shall be maintained in the office of the Secretary.

SECTION 2. JOINT MEMBERSHIP

The term "Member" as used in these by-laws shall be deemed to include a husband and/or wife holding membership and any provisions relating to the rights and liabilities of members shall apply equally to each holder of an individual membership of a husband and/or wife, without limiting the generality of the forgoing, the effect of the hereinafter specified actions by or in respect to the holders of a joint membership shall be as follows:

- (a) The presence at a meeting of either or both shall be regarded as the presence of one member, and shall have the effect of revoking a proxy executed by either or both, and of constituting a joint waiver of notice of the meeting.
- (b) The vote of either separately or both jointly shall constitute one vote;
- (c) A proxy executed by either or both shall constitute one proxy;
- (d) A waiver of notice signed by either or both shall constitute a waiver to both;
- (e) Notice to either shall constitute notice to both;
- (f) Expulsion of either shall terminate the joint membership;